



Office of the Metro Auditor

600 NE Grand Avenue
Portland, Oregon 97232

Contact: Suzanne Flynn
503-797-1891

Audit of Transit-oriented Development Program Completed

August 20, 2008

The Office of the Metro Auditor released an audit today of the Transit-oriented Development (TOD) Program. The purpose of the audit was to determine if there was adequate oversight and if selection and funding processes were sufficiently transparent.

The TOD Program was transferred from TriMet in 1996. The purpose of the program is to provide incentives to developers to build mixed-use, higher density projects near public transit. Operating expenditures in FY07 were \$457,900. Expenditures on projects totaled \$3.7 million in FY06 and \$2.8 million in FY07.

Based upon its review, the Metro Auditor's Office found that the Program could benefit from clear and consistent criteria to select projects and make funding decisions. The role of an oversight committee needed to be clarified and information that tracks performance improved.

"The TOD Program has been able to complete several projects successfully," Metro Auditor Suzanne Flynn said. "Capitalizing on its experience, the Program should re-examine selection criteria and increase the quality of information available in the future." Auditor Flynn further stated that the Program could increase transparency by better documenting its procedures. She was pleased with Metro's response to the audit and noted that some recommendations had been implemented.

For more information contact Suzanne Flynn, Metro Auditor, at 503-797-1891.

The audit is available on the Metro website at <http://www.oregonmetro.gov/auditor>. Copies of the audit can also be obtained by calling the Office of the Metro Auditor at 503-797-1892. The Metro Auditor will brief the Metro Council on September 11, 2008.

~